PORT OF ENTRY •

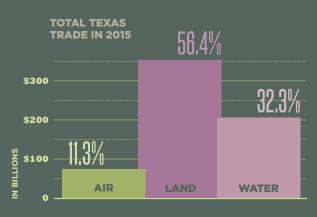
PORT OF GALVESTON

Texas' location and diverse economy offer unique trade opportunities and make it a critical gateway to global business. Our state boasts 29 OFFICIAL PORTS of entry facilitating nearly \$650 BILLION in international trade in 2015. Trade through Texas supports an estimated 1.6 MILLION TEXAS JOBS and adds \$224.3 BILLION to GSP annually.

Ports of entry play a crucial role in making Texas the world's

10TH LARGEST ECONOMY. They affect every part of our state, from our largest cities to rural counties. As the state's chief financial officer, I hope highlighting their benefits will emphasize their importance to strong, diverse and growing regional economies.

Glenn Hegar
Texas Comptroller of Public Accounts



Source: U.S. Census Bureau

O F M E X I C O

ABOUT PORT OF GALVESTON

THE PORT OF GALVESTON
IS ONE OF 10 SEAPORTS
ALONG TEXAS' 367-MILE
GULF OF MEXICO COASTLINE.
THE PORT IS LOCATED
NEAR THE MOUTH OF THE
HOUSTON SHIP CHANNEL,
THE BUSIEST WATERWAY
IN THE U.S.

BY THE NUMBERS

The Port of Galveston's contributions to the Texas economy are estimated to include:

TOTAL TRADE (2015)

\$5.46 BILLION

DIRECT AND INDIRECT EMPLOYMENT

20,400

GSP

\$2.9 BILLION

Two cruise ship terminals occupying more than 400,000 square feet

A 1,200-foot-wide and 45-foot-deep channel

Direct access to two Class-1 rail lines and connectivity to two major highways

A dredging and disposal facility (a feature unique to Texas ports)

DESTINATION: VACATION

The Port of Galveston is Texas' primary cruise port, and tourism makes up a large portion of the economic activity the port generates. More than 1.67 million cruise passengers moved through the port in 2015, spending \$56 million on

shore and another \$18.1 million on cruise-related services. The port is ranked as the fourth-busiest cruise port by passenger volume in North America and the seventh-busiest in the world.

THE PORT OF GALVESTON
BECAME THE PRINCIPAL
PORT FOR THE REPUBLIC OF
TEXAS IN 1836, MAKING IT
THE OLDEST COMMERCIAL
PORT IN THE STATE.

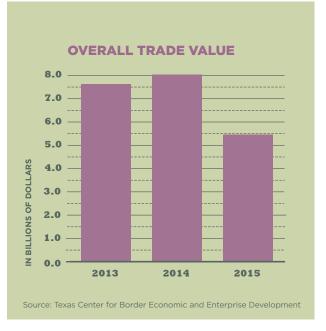
Source: Texas Department of Transportation

TENANT HIGHLIGHT: WALLENIUS WILHELMSEN LOGISTICS

In 2015, the Port of Galveston partnered with Wallenius Wilhelmsen Logistics to complete a 4,400-square-foot vehicle processing center (VPC) capable of importing and processing 33,000 cars and trucks annually. The center serves BMW and Mini Cooper dealers in and around Texas. The VPC began receiving

shipments in 2016 and is

This new project, along with two others by other tenants, represents a \$33 million public-private investment in the port.



PORT OF GALVESTON: **IMPORTS AND EXPORTS**

IMPORTS:

MINERAL OILS

Chemicals

EXPORTS:

HOUSTON-GALVESTON CUSTOMS DISTRICT

Port of Houston is part of the Houston-Galveston Customs District, which includes:



CONCLUSION

The Port of Galveston accounts for \$5.5 BILLION of the \$204 BILLION in trade that travels through Texas' seaports. To keep those products moving, the port employs a net estimated 20,400 WORKERS, and contributes \$2.9 BILLION to the state's gross state product.

The Port of Galveston's diverse capabilities have helped Texas become the nation's largest exporter — and the world's 10th-largest economy.

THE PORT OF GALVESTON IS ONE OF 29 OFFICIAL TEXAS PORTS OF ENTRY.

To see a complete list, plus more in-depth regional data, visit:

comptroller.texas.gov/economy/economic-data/